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Participant Type	Price in SGD (Physical at Venue)	Price in SGD (Virtual)
SISV Members, Staff of Member Firms & CREA Members	*S\$150.00 (W/ Book)	S\$120.00 (W/ Book) S\$80.00 (W/O Book)
Student Members and Students	*S\$80.00 (W/ Book)	S\$60.00 (W/ Book)
Others/Public	*S\$200.00 (W/ Book)	S\$160.00 (W/ Book) S\$120.00 (W/O Book)

\*Price is inclusive of 2022 SISV Valuation Standards and Practice Guidelines, tea break (physical attendance only) & prevailing GST. W/O Book: Without Book

**EVENT TO START PROMPTLY AT 1.00 PM ON 3 MARCH 2022**

**Valuation Standards and Practice Guidelines**

2022 EDITION



For registrants who wish to purchase copy of the SISV Valuation Standards and Practice Guidelines (2022 edition) at the Conference, the book will be sold at a special price of S\$40 per copy for SISV members/non-members. Collection of book for virtual registration will be at SISV.

**\*\* Attendees need to be fully vaccinated to attend Conference at venue. ART TEST is not required on day of Conference.**

**For Enquiries,**  
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# SISV Valuation Conference

3<sup>rd</sup> March 2022 (Thursday) 1.00 pm @ Joyden Hall Bugis +  
201 Victoria St, 07-01 S188067



THEME:

## SUSTAINING THE VALUATION PROFESSION GLOBALLY

**This SISV Valuation Conference 2022**, which is the first to be conducted by the Institute in a hybrid environment, is to keep valuers and practicing professionals up to date on the latest development in the valuation industry, and serves as a platform for valuers and real estate professionals to engage in dialogue sessions and establish safe social gathering.

With its theme “Sustaining the Valuation Profession Globally”, speakers from the SGX RegCo, Frasers Property and HypZert from Germany together with the veteran speakers from International Property Consultants will be sharing the importance for enhanced valuation reporting guidelines and role in which the element of sustainability is crucial in the valuation of real estate.

**To Register, go to <https://www.siv.org.sg/event-details.aspx?eventid=2742>**

For enquiries, Teresa (Tel: 64240297 or [teresa.kong@siv.org.sg](mailto:teresa.kong@siv.org.sg)) Li Kim (Tel: 64240288 or [likim@siv.org.sg](mailto:likim@siv.org.sg))

**SISV VGP: 4 SISV CPD HOURS**



Singapore Institute of Surveyors and Valuers

# Conference Programme

12.30 pm	Registration
1.00 pm	Welcome Speech by Dr. Lim Lan Yuan, President (VGP) SISV
1.15 pm	Valuation Committee Event – Launch of SISV Valuation Standards and Practice Guidelines 2022
	<b>SPEAKERS SESSIONS</b>
1.30 pm	Ms Goh Seow Leng: <i>Valuation Reporting Guidelines</i> (Executive Consultant, Savills Valuation & Professional Services Pte Ltd)
2.10 pm	Mr Michael Tang: <i>Regulatory Perspectives on Valuation</i> Head of Listing Policy & Product Admission (Singapore Exchange Regulation)
2.45 pm	<i>Afternoon Networking Tea Break</i>
3.00 pm	Mr Reiner Lux: <i>ESG in Real Estate Valuation - how we can implement it?</i> (Managing Director, HypZert GmbH)
3.45 pm	Dr Pang Chin Hong: <i>Integrating ESG Risks and Opportunities into business decision making - A Real Estate Developer's Perspective</i> (Senior Vice President, Group Sustainability Frasers Property)
4.30 pm	Panel Discussion: Impact on Valuation in the New Endemic  Moderator/Panelists: Mr Tan Keng Chiam (Executive Director, Head of Valuation, Colliers International)
5.00pm	Close of Conference

Disclaimer: The organizers reserve the rights to make changes to the programme without prior notice.

# Distinguished Speakers Profile

## OPENING SPEECH by President of Valuation & General Practice SISV



### **Dr. Lim Lan Yuan**

**President (VGP), Singapore Institute of Surveyors and Valuers/President Emeritus, World Association of Valuation Organisations (WAVO)**

Dr Lim Lan Yuan has more than 40 years of extensive experience in property business involved in property development, property management, valuation, training and consultancy. He has been a consultant to a few UN agencies and to the World Bank. Dr Lim Lan Yuan was a past academic staff with the National University of Singapore (NUS) for over 28 years. He was the former Head of the School of Building and Real Estate prior to his retirement from the University. He has also authored many books and publications including A Guide for Real Estate Salespersons.

## VALUATION REPORTING GUIDELINES AND POLICIES



### **Ms Goh Seow Leng**

**Executive Consultant Valuation & Advisory, Savills Valuation and Professional Services (S) Pte Ltd**

Ms Goh Seow Leng is an Executive Consultant in the Valuation and Advisory Team of Savills. She has more than 30 years of extensive experience in real estate valuation. She is a Member of Singapore Institute of Surveyors and Valuers and a Licensed Appraiser. Prior to joining Savills, Seow Leng was an Executive Director with Colliers International. Her vast experience in real estate includes provision of valuation and advisory services for mergers and acquisitions, public listings, financial reporting, mortgage financing and dispute resolution purposes.

### **Topic: Valuation Reporting Guidelines**

**Synopsis:** The presentation will discuss the key guidelines in Valuation Reporting for REITs, Listed Companies and IPOs; and challenges faced by valuers in carrying out such valuations.



### **Mr Michael Tang**

**Head of Listing Policy & Product Admission (Singapore Exchange Regulation)**

Michael is the head of Listing Policy & Product Admission at Singapore Exchange Regulation (SGX RegCo), a subsidiary of Singapore Exchange (SGX) that undertakes frontline regulatory functions. He oversees listing policy and rules development and has oversight of the listing admission of securities products, including debt securities, structured products and exchange-traded funds. He is a Management Committee member of Global Network Singapore (GCNS) and a member of the Environmental, Social and Governance Committee of the Singapore Institute of Directors (SID). Michael leads efforts to promote sustainability across stakeholder groups.

### **Topic: Regulatory Perspectives on Valuation**

**Synopsis:** The presentation will discuss current and recent regulatory trends and how these pertain to developments on valuation, especially in respect of those done in relation to companies listed on SGX.

## ESG IN VALUATION



**Mr Reiner Lux**  
**Managing Director of HypZert GmbH**

Reiner Lux has been the Managing Director of HypZert GmbH since its formation in 1996. After he graduated with a Master of Business Administration from the University of Cologne, Germany, Reiner gained professional experience at the Bayerische Landesbank in Munich where he became Head of Administration and Technical Consulting. Mr Reiner himself is also a member of the UNECE Real Estate Advisory Board - The United Nations Economic Commission for Europe (UNECE). Reiner is furthermore the Managing Director of vdpResearch GmbH, Berlin, Germany. vdpResearch was founded to meet the need for market information, especially regarding the development of property prices. HypZert, located in Berlin, is the largest accredited certification body for real estate valuers in Germany with around 2,000 certified valuers in Germany and worldwide. They are also a member of the **IPC (International Personnel Certification Association)**, **WAVO (World Association of Valuation Organisations)** and **IVSC (The International Valuation Standards Council)**.

### **Topic: ESG in Real Estate Valuation – how we can implement it?**

During his presentation, Reiner Lux, Managing Director of HypZert GmbH, Germany, will give an overview of the development of a tool on the topic of ESG/sustainability in real estate valuation. We have all seen the reports on floods, most recently also in Germany, or of the regular summer storms in the USA, so it should be clear to everyone: we are experiencing a climate change that needs to be stopped. As all the statistics say that the real estate sector is a major emitter of CO<sub>2</sub>, massive reductions must also be made in this area. An entire sector is therefore considering how to meet the requirements of the most diverse organisations such as the European Commission or, on the banking side, the European Central Bank or, in Germany, the Deutsche Bundesbank. Reiner Lux will present an approach on how HypZert in Germany would like to incorporate the topic of ESG and sustainability into valuation. Against this background, he will analyse 4 groups of criteria as a basis for assessing sustainability from the valuer's perspective:

**1. environmental/climate risks, 2. property/land, 3. building and 4. energy consumption.**



**Dr Pang Chin Hong**  
**Senior Vice President, Group Sustainability, Frasers Property Limited**

Dr Pang Chin Hong is currently the senior Vice President at Frasers Property Limited, one of the largest listed Integrated Real Estate Groups in Singapore with business operations in residential, office, retail, hospitality and industrial sectors. He has held various roles within the group, including group corporate planning and corporate development at Frasers Property China. Since 2015, he has been instrumental in driving the group corporate sustainability initiatives and reporting.

### **Topic: Integrating ESG Risks and Opportunities into business decision making - A Real Estate Developer's Perspective**

Businesses can no longer ignore the environmental, social and governance (ESG) risks in their day-to-day operations while strategizing for long term business sustainability. The threats of climate change and social issues would impact profitability and valuation of businesses when they are not mitigated. On the environmental aspect, it is more profound in the built environment, which accounts for about 40% of the global carbon emissions. At the top of the value chain, real estate developers have a big role to play in integrating environmental and social risks and opportunities into their decision making.

## MODERATOR FOR PANEL DISCUSSION

### PANEL DISCUSSION: Impact on Valuation in the New Endemic



**Mr Tan Keng Chiam**  
Executive Director, Head of Valuation, Colliers International

Keng Chiam is currently leading the valuation advisory services, hotel and leisure and the consultancy divisions within Colliers International. In addition, He is also presently the Honorary Secretary and an active member of Singapore Institute of Surveyors and Valuers (SISV).